



# AFD GROUP – The case for long-term pathways

#MondeEnCommun  
AGENCE FRANÇAISE DE DÉVELOPPEMENT

# WHAT IS THE AFD GROUP?



The French bilateral development bank



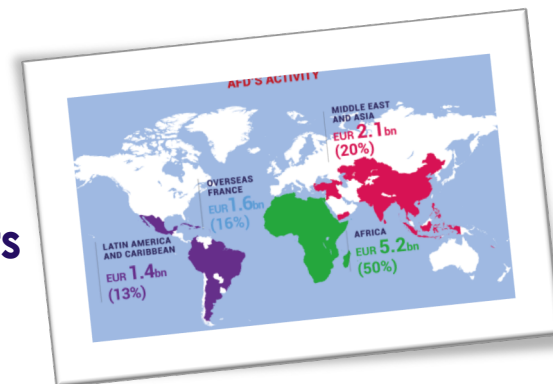
€10.4 bn approved in 2017 - 752 projects



€4 bn climate finance in 2017 - to reach €5 bn by 2020



**One Planet Summit:** The AFD has a the mandate to make its activity 100% compatible with the Paris agreement





# COMPATIBILITY with the PARIS AGREEMENT?



**Art 2.1-c. Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.**



**Art 4.19 All Parties should strive to formulate and communicate long-term low greenhouse gas emission development strategies.**



- **Make all interventions consistent with low greenhouse gas emissions and climate-resilient development.**
- **Support countries in their formulation of low greenhouse gas emissions and climate-resilient development strategies.**



# WHAT DOES IT CHANGE ?



On top and above usual climate finance goals.



From immediate impacts to long term alignment and climate risks.



The country context takes precedence.



The country long term climate policy influences project appraisal.



A specific “2050 facility” to finance long term strategies.



Share and learn with partners, use new tools.





# THANK YOU

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