THE CASE FOR LONG-TERM PATHWAYS
IMPACTS ON INVESTMENT DECISIONS
WB Climate Action Commitments

• Climate Change Action Plan 2018-2020
  • Country diagnostics and partnership frameworks
  • 28% climate co-benefits target
  • GHG accounting
  • Climate & disaster risk screening

• Announcement at “One Planet Summit”
  • No longer finance upstream oil & gas starting 2019
  • Adopt shadow price of carbon for all investments
  • Report carbon emissions associated with investment financing
Paris Agreement Targets: Implications for WB?

• Where technology, markets, financing instruments, and consumer priorities may be heading in the future?

• What are the linkages to climate change?

• Key considerations:
  • National development plans
  • NDC implementation
  • Low-carbon transition challenges & risks (e.g. stranded assets, jobs, raw materials)
  • Good transition investments & their timeline
  • Adaptation challenges
Paris Agreement Targets – Implications for WB?

• Country long-term pathways → change in demand for WB products and services?

• WB engagement strategy
  • Country Diagnostics and Country Partnership Frameworks
  • Sector strategies
  • Climate Change Action Plan

• WB lending and technical assistance
  • New financing mechanisms/instruments
  • Internal systems/processes, knowledge, capacity
Thank you